

## Independent Auditors' Report

To the Members of SUNDARBAN SOCIAL DEVELOPMENT CENTRE

### Report on the Financial Statements

We have audited the accompanying financial statements of SUNDARBAN SOCIAL DEVELOPMENT CENTRE which comprise the Balance Sheet as at 31st March, 2017 and the Income & Expenditure Account for the year then ended, and a summary of the significant accounting policies and other explanatory information.

### Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Organisation in accordance with the generally accepted accounting practices in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Organisation's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) in the case of the Balance Sheet, of the state of affairs of the Organisation as at 31st March, 2017;
- (b) in the case of the Income & Expenditure Account, of the Surplus/(Deficit) of the Organisation for the year ended on that date.

Place: Bhubaneswar  
Date: 11<sup>th</sup> May, 2017



For Sudarshan Sahoo & Co.  
Firm Registration No.325899E  
Chartered Accountants

(Sudarshan Sahoo)  
Partner  
(M. No. 063777)

**SUNDARBAN SOCIAL DEVELOPMENT CENTRE**  
**BALANCE SHEET AS AT**  
**31/03/2017**

(IN RUPEES)

S. N	PARTICULARS	SCH NO.	FIGURES AS AT THE END OF CURRENT REPORTING PERIOD	
I	<b>SOURCES OF FUNDS</b>			
1	FUND BALANCE	A		54,095,001.86
	<b>TOTAL</b>			54,095,001.86
II	<b>ASSETS</b>			
	<b>APPLICATION OF FUNDS</b>			
1	<b>FIXED ASSETS</b>	B		45,648,420.56
	Owned Assets			
2	<b>CURRENT ASSETS, LOANS AND ADVANCES</b>	C	2,728,157.00	
	Stock of Material			
	Cash & Bank balances	D	4,645,213.31	
	Other Current Assets	E	2,670,191.00	
			10,243,561.31	
	<b>CURRENT LIABILITIES &amp; PROVISIONS</b>			
	Sundry Creditors	F	1,796,990.00	8,445,581.31
	<b>TOTAL(1+2)</b>			54,095,001.86

SIGNIFICANT ACCOUNTING POLICIES &  
 NOTES ON FINANCIAL STATEMENTS

This is the Balance Sheet referred to in our Report of even date.

PRESIDENT

PLACE BHUBANESWAR  
 DATED: 11/05/2017

SECRETARY

AUDITOR'S REPORT  
 SIGNED IN TERMS OF OUR SEPARATE  
 REPORT OF EVEN DATE.  
 FOR SUDARSHAN SAHOO & CO  
 Chartered Accountants  
 FIRM REGN. NO.325899E



(SUDARSHAN SAHOO-FCA, Partner: MEM. NO.085777)

**SUNDARBAN SOCIAL DEVELOPMENT CENTRE**  
**NOTES TO AND FORMING PART OF BALANCE SHEET AS AT**  
**31/03/2017**

SCH NO.	S.N	PARTICULARS	FIGURES AS AT THE END OF CURRENT REPORTING PERIOD	
A		<b>FUND BALANCE</b>		
		Opening Balance		54,299,270.39
		Less: Excess of Expenditure over Income		(204,268.53)
		<b>SUB-TOTAL</b>		<b>54,095,001.86</b>
		<b>CURRENT ASSETS</b>		
C		<b>STOCK</b>		
		(VALUED AND CERTIFIED BY THE MANAGEMENT)		
		Optical Goods	340,298.00	
		Vision Centre	33,373.00	
		Medicine Shop	444,771.00	
		Hospital Stock	1,909,715.00	<b>2,728,157.00</b>
D		<b>CASH &amp; CASH EQUIVALENTS :</b>		
		(a) BALANCE WITH BANKS(In Savings Account)		4,436,727.31
		(b) CASH ON HAND		208,485.00
				<b>4,645,213.31</b>
E		<b>OTHER CURRENT ASSETS</b>		
		Security Deposit B/f	88,200.00	
		Add:Earnest Money Deposit(General Fund) B/f	15,000.00	
		Add:Security Deposit(Vision Centre)	10,000.00	
		Less: Earnest Money recovered(General Fund)	15,000.00	96,200.00
		CBO Sanitation B/f	2,020,006.00	
		Less: Recovery during the year	200,000.00	1,820,006.00
		Tax Deducted at Source(FY 2016-17)		839,985.00
		Advance Security Deposit(Base Hospital for Vision Centre)		114,000.00
				<b>2,870,191.00</b>
F		<b>SUNDRY CREDITORS</b>		
		Medicine Shop B/f	9,101.00	
		Base Hospital Local	448,500.00	
		Childline	173,292.00	
		Optical Shop	227,850.00	
		SCF Working Child	90,360.00	
		Sundarban Eye Health service strengthening(FC)	362,880.00	
		Sundarban Eye Health service strengthening(Local)	284,367.00	
		VMA	200,830.00	<b>1,796,980.00</b>



**SUNDARSHAN SOCIAL DEVELOPMENT CENTRE  
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED**

31/03/2017

(AMOUNT IN RUPEES)

S. N	PARTICULARS	NOTE NO.	FIGURES FOR THE CURRENT REPORTING PERIOD
	<b>INCOME:</b>		
I	Income	IE-1	82,261,690.31
II	Change in Stock	IE-2	105,286.00
III	<b>TOTAL INCOME(I+II)</b>		<b>82,367,976.31</b>
	<b>EXPENDITURE:</b>		
IV	Depreciation And Amortization Expense	IE-3	735,641.00
	Other Expenses	IE-4	81,835,603.84
	<b>TOTAL EXPENDITURE</b>		<b>82,572,244.84</b>
V	<b>EXCESS OF EXPENDITURE OVER INCOME FOR THE YEAR</b>		<b>(204,268.53)</b>

SIGNIFICANT ACCOUNTING POLICIES &  
NOTES ON FINANCIAL STATEMENTS

G

This is the Income & Expenditure Statement referred to in our Report of even date.

PRESIDENT

SECRETARY

PLACE: BHUBANESWAR  
DATED: 11/05/2017

AUDITOR'S REPORT  
SIGNED IN TERMS OF OUR SEPARATE  
REPORT OF EVEN DATE.  
FOR SUDARSHAN SAHOO & CO.  
Chartered Accountants  
FIRM REGN. NO.325896E



(SUDARSHAN SAHOO-FCA, Partner. MEM. NO.063777)

**SUNDARBAN SOCIAL DEVELOPMENT CENTRE**  
**NOTES TO AND FORMING PART OF INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED**

31/03/2017

NOTE NO.	PARTICULARS	FIGURES FOR THE CURRENT REPORTING PERIOD	
IE-1	<u>Contributions/Grants received</u>		
	<u>Indian Funding Agencies</u>		
	Sanitation Programme(Marj)		27,804,402.00
	Sundarban Eye Health service strengthening(Local)		902,999.00
	Deficit from Optical Shop		(141,100.00)
	Surplus from Medicine Shop(MS)		85,811.00
	Base Hospital Local)		24,818,263.00
	Surplus from Laboratory		10,253.00
	General Fund		1,524,583.00
	Surplus from Vision Centre		621,492.00
	UNICEF		1,731,557.00
	Sanitation Programme		7,933.00
	The Hans Foundation(Local)		69,520.00
			<u>57,433,713.00</u>
	<u>Foreign Funding Agencies</u>		
	Sundarban Eye Health service strengthening		3,934,537.00
	Child Rights and You		1,159,920.00
	Water for People(WFP)		2,390,056.00
	KFB(Women empowerment)		1,037,331.00
	FC General		247,037.31
	SCF Working Child		2,597,142.00
	WSVHA		420,658.00
	Sight Saver-NREH		1,230,400.00
	TDH(78255)		4,266,161.00
	Hummingbird Foundation(Mandibazar)		955,632.00
	Hummingbird Foundation(Patharpratima)		875,487.00
	PAZ		1,775,322.00
	VMA		141,840.00
	The Hans Foundation		3,993,444.00
	TAJ(FC)		3,011.00
			<u>24,627,977.31</u>
		<b>TOTAL</b>	<u><b>82,261,690.31</b></u>
IE-2	<u>CHANGE IN STOCK</u>		
	<u>CLOSING STOCK</u>		
	Optical Goods	340,298.00	
	Vision Centre	33,373.00	
	Medicine Shop	444,771.00	
	Hospital Stock	1,808,715.00	
		<u>2,728,157.00</u>	
	Less: Opening Stock	<u>2,621,871.00</u>	106,286.00
IE-3	<u>DEPRECIATION AND AMORTIZATION EXPENSE:</u>		
	Depreciation		735,641.00
			<u>735,641.00</u>



IE-4

OTHER EXPENSESA PROGRAMME EXPENSESIndian Funding Agencies

Water for People(WFP)	147,868.00	
Sundarban Eye Health service strengthening(Local)	1,170,275.00	
Sanitation Programme(Mart)	27,937,544.00	
Base Hospital Local)	24,084,345.00	
General Fund	931,993.00	
UNICEF	1,414,628.00	
Childline	181,385.00	
Sanitation Programme	169,922.00	
The Hans Foundation(Local)	44,138.00	86,082,098.00

Foreign Funding Agencies

Sundarban Eye Health service strengthening	4,401,286.92	
Child Rights and You	1,162,289.00	
Water for People(WFP)	2,288,012.00	
KFB(Women empowerment)	1,077,355.68	
SCF Working Child	2,719,565.00	
WBVHA	428,596.00	
Sight Saver-NREH	1,285,600.00	
TDH( P.C.-7822 ES)	4,237,251.09	
Hummingbird Foundation(Mandirbazar)	962,761.00	
Hummingbird Foundation(Patharpratima)	591,756.00	
VMA	342,429.00	
PAZ	1,827,478.40	
The Hans Foundation	3,545,150.00	
TAJ(FC)	95,203.00	24,964,703.07

C ADMINISTRATIVE EXPENSES

General Fund	781,380.42	
FC General	28,422.35	789,802.77
<b>TOTAL</b>		<b>81,836,603.84</b>



**UNDARBAN SOCIAL DEVELOPMENT CENTRE**  
**DIST. - 24 PARGANAS (S), WEST BENGAL**  
**SCHEDULE-B.(FIXED ASSETS)**

**STATEMENT OF FIXED ASSETS AS ON 31.03.2017**

GENERAL FUND ASSETS		Rate	WDV as on 31.03.2016	Additions		Date of Purchase/Acquisition	Total	Depreciation for the year	Amount(Rs.) WDV as on 31.03.2017
Sl. No	Particulars			For >= 180 days	For < 180 days				
1	Land	0%	1,317,410.00				1,317,410.00	1,317,410.00	
2	Building	10%	43,267.00				43,267.00	38,940.00	
3	Furniture & Fixture	10%	128,020.00				128,020.00	115,218.00	
4	Library Books	10%	263.00				263.00	237.00	
5	Musical Instrument	15%	301.00				301.00	256.00	
6	Computer & Printer	60%	24,303.00				24,303.00	9,721.00	
7	Bi-Cycle	15%	280.00				280.00	238.00	
8	Motor Cycle	15%	2,633.00				2,633.00	2,238.00	
9	Camera	15%	405.00				405.00	344.00	
10	Air Cooler	15%	5,610.00				5,610.00	4,768.00	
11	Air Conditioner	15%	14,558.00				14,558.00	12,374.00	
12	Submersible Pump	15%	5,159.00				5,159.00	4,385.00	
13	100 KV Generator	15%	183,931.00				183,931.00	158,341.00	
14	Office Display Board	15%	9,202.00				9,202.00	7,822.00	
	<b>Medical Equipment</b>								
15	Phototherapy Womer	15%	4,863.00				4,863.00	4,134.00	
16	Phaco Machine	15%	214,246.00				214,246.00	182,109.00	
17	Ophthalmoscope	15%	4,768.00				4,768.00	4,063.00	
18	Ambulance	15%	3,992.00				3,992.00	3,393.00	
	<b>TOTAL</b>		<b>1,963,211.00</b>				<b>1,963,211.00</b>	<b>1,863,981.00</b>	

**Depreciation on Unit Assets.**

<b>A) F C General</b>									
	Building	10%	150323.00				150,323.00	15,032.00	135,291.00
	Furnitures & Equipments	10%	17111.00				17,111.00	1,711.00	15,400.00
	Tubewell	10%	-	216163		16.7.2016	216,163.00	21,616.00	194,547.00
	<b>TOTAL</b>		<b>167434.00</b>				<b>383597.00</b>	<b>38359.00</b>	<b>345238.00</b>
<b>B) Optical Shop</b>									
	Optical showcase & Wallboard	10%	44,461.00				44,461.00	4,446.00	40,015.00
	Medical instruments	15%	20,436.00				20,436.00	3,065.00	17,371.00
	Computer	60%	4,585.00				87,876.00	52,726.00	35,150.00
	Printer	60%	36.00	83291.00		21.9.2016	36.00	22.00	14.00
	Fire Safety	15%	103,989.00				103,989.00	15,600.00	88,389.00
	Furniture	10%	53,135.00				53,135.00	5,314.00	47,821.00
	UPS	15%	5,987.00				5,987.00	898.00	5,089.00
	Aqua Guard	15%	18,068.00				18,068.00	2,710.00	15,358.00
	Frame Heater	15%	1,105.00				1,105.00	166.00	939.00
	100 KV Generator	15%	41,042.00				41,042.00	6,156.00	34,886.00



			292,854.00	83291.00	0.00	376145.00	91103.00	285042.00
C) Medicine Shop								
100 KV Generator	15%		59,328.00			59,328.00	13,399.00	75,929.00
Furniture	10%		827.00			827.00	83.00	744.00
Computer	90%		156.00			156.00	94.00	62.00
<b>TOTAL</b>			<b>90,311.00</b>	<b>0.00</b>	<b>0.00</b>	<b>90,311.00</b>	<b>13,576.00</b>	<b>76,735.00</b>
D) Eye Hospital (FC)								
Eye Hospital			2176131.00			2,176,131.00	-	2,176,131.00
Cost of assets			353937.00			353,937.00	-	353,937.00
Medical Instruments			511240.00			511,240.00	-	511,240.00
Low Vision Equipment			49931.00			49,931.00	-	49,931.00
Automated Perimetre			295034.00			295,034.00	-	295,034.00
Yagleger Table			5314.00			5,314.00	-	5,314.00
Yagleger Machine			635002.00			635,002.00	-	635,002.00
<b>TOTAL</b>			<b>4,026,589.00</b>	<b>0.00</b>	<b>0.00</b>	<b>4,026,589.00</b>	<b>0.00</b>	<b>4,026,589.00</b>
E) Base Hospital (Local)								
Building Construction	0%		632,365.00			632,365.00	-	632,365.00
Eye Hospital	10%		346225.00			346,225.00	34,623.00	311,602.00
Fire Safety	10%		444690.00			444,690.00	44,469.00	400,221.00
Argon Laser	0%		285000.00			2,850,000.00	-	2,850,000.00
Computer etc.	60%		14530.00			14,530.00	6,718.00	5,812.00
Furniture	10%		495648.00			495,648.00	49,565.00	446,083.00
Bedding	10%		7475.00			7,475.00	748.00	6,727.00
Television	10%		3295.00			3,295.00	330.00	2,965.00
UPS	15%		37535.00			37,535.00	5,630.00	31,905.00
Mini Generator	15%		3894.00			3,894.00	583.00	3,301.00
Stabiliser	15%		13284.00			13,284.00	1,994.00	11,300.00
Panelbox for Power	15%		47319.00			47,319.00	7,098.00	40,221.00
Camera	15%		6677.00			6,677.00	1,002.00	5,675.00
Sound System	15%		32472.00			32,472.00	4,871.00	27,601.00
Xerox Machine	15%		67373.00			67,373.00	10,106.00	57,267.00
TATA Winger	15%		621233.00			621,233.00	93,185.00	528,048.00
Wall Partition	10%		21326.00			21,326.00	2,133.00	19,195.00
Equipment for VMA	15%		48223.00			48,223.00	7,233.00	40,990.00
Medical Equipment	15%		1210800.00			1,210,800.00	181,620.00	1,029,180.00
Refrigerator	10%		5249.00			5,249.00	525.00	4,724.00
Air Conditioner	10%		176710.00			176,710.00	17,671.00	159,039.00
<b>TOTAL</b>			<b>7,086,325.00</b>			<b>7,086,325.00</b>	<b>473,104.00</b>	<b>6,614,221.00</b>
F) Hummingbird Foundation (Patharpratima)								
Laptop	80%		-		57,225.00	57,225.00	17,168.00	40,057.00
Printer	60%		-		12,002.00	12,002.00	3,601.00	8,401.00
<b>TOTAL</b>			-		<b>69,227.00</b>	<b>69,227.00</b>	<b>20,769.00</b>	<b>48,458.00</b>
G) Childline								
Furniture	10%		-		10,000.00	10,000.00	500.00	9,500.00



TOTAL		10,000.00	10,000.00	500.00	9,500.00
<b>H) Other Project Funded Assets</b>					
Eye Hospital	8990055.75				
Land in Kind	305000.00		8,990,055.75		8,990,055.75
Human Resource Development Centre	775669.00		305,000.00		305,000.00
Building	323112.00		775,669.00		775,669.00
Godown	99970.00		323,112.00		323,112.00
Mother & Child Healthcare	6923740.80		99,970.00		99,970.00
Vision Centre Construction	576834.00		6,923,740.80		6,923,740.80
Doctors Quarter	2390307.50		576,834.00		576,834.00
Computer, Printer etc.	624211.00		2,390,307.50		2,390,307.50
Projector	38500.00		624,211.00		624,211.00
Furniture	479790.00		38,500.00		38,500.00
Tubewell	321879.00		479,790.00		479,790.00
Television	7090.00		321,879.00		321,879.00
Bedding	40000.00		7,090.00		7,090.00
Generator	110025.00		40,000.00		40,000.00
Phaco System	700000.00		110,025.00		110,025.00
Vehicle	965554.00		700,000.00		700,000.00
Motor Bike	1261656.00		965,554.00		965,554.00
Boat	1999353.00		1,261,656.00		1,261,656.00
Camera	58500.00		1,999,353.00		1,999,353.00
Infantometre	24024.00		58,500.00		58,500.00
Salter Machine	62400.00		24,024.00		24,024.00
Training Instruments	175000.00		62,400.00		62,400.00
SNU Assets	232576.00		175,000.00		175,000.00
Xerox Machine	118560.00		232,576.00		232,576.00
USG Machine	1200000.00		118,560.00		118,560.00
Bi-cycle	102400.00		1,200,000.00		1,200,000.00
Measuring Equipment	56654.00		102,400.00		102,400.00
Misc. Assets	3158364.00		56,654.00		56,654.00
Equipment	25931.50		3,158,364.00		3,158,364.00
Medical Equipment	200000.00		25,931.50		25,931.50
Refrigerator	9500.00		200,000.00		200,000.00
<b>TOTAL</b>	<b>32,378,656.55</b>	<b>0.00</b>	<b>32,378,656.55</b>	<b>0.00</b>	<b>9,500.00</b>
			<b>TOTAL</b>	<b>735641.00</b>	<b>32378656.55</b>
					<b>45648420.55</b>





Balance B/D		39,861,062.15	Balance B/O		36,245,257.63
TO OPTICAL SHOP			BY OPTICAL SHOP		
Sale of Optical		6,375,448.00	Unit Expenses		6,984,600.00
Bank Interest		11,126.00	Computer		83,291.00
ESI Deduction		40,203.00			
PF deduction		324,521.00			
TO SANITATION(MART)			BY SANITATION(MART)		
Beneficiary contribution	1,067,400.00		Unit Expenses		27,937,944.00
Bank Interest	87,052.00				
Grant for house hold sanitation	25,570,000.00				
Grant for Community Toilet	200,050.00	27,804,402.00			
TO SANITATION PROGRAMME			BY SANITATION PROGRAMME		
Return promotion of Sanitary goods shop		200,000.00	Unit Expenses		109,922.00
Bank Interest		7,933.00			
TO VISION CENTRE			BY VISION CENTRE		
Patent Donation		1,542,595.00	Unit Expenses		952,231.00
Bank Interest		31,128.00			
TO SCF-Creating Opportunity for Working Children			BY SCF-Creating Opportunity for Working Children		
Grant		2,590,072.00	Unit Expenses		2,629,205.00
Bank Interest		7,070.00			
TO Sight Saver-NREH			BY Sight Saver-NREH		
Grant		1,230,402.00	Unit Expenses		1,255,600.00
TO Sundarban Eye Health Service Strengthening(FC)			BY Sundarban Eye Health Service Strengthening(FC)		
Grant		3,919,180.00	Unit Expenses		4,038,376.00
Bank Interest		15,351.00			
TO Sundarban Eye Health Service Strengthening(Local)			BY Sundarban Eye Health Service Strengthening(Local)		
Grant		901,064.00	Unit Expenses		985,906.00
Bank Interest		1,855.00			
TO TAJ Public Service Welfare Trust			BY TAJ Public Service Welfare Trust		
Bank Interest		3,011.00	Unit Expenses		95,203.00
TO VMA			BY VMA		
Grant		141,840.00	Unit Expenses		141,799.00
TO THE HANS FOUNDATION			BY THE HANS FOUNDATION		
Grant(FC)		3,967,350.00	Unit Expenses		3,545,199.00
Community Contribution(Local)		69,520.00	Programme Cost (Local)		44,195.00
Bank Interest		26,091.00			
TO TDH( P.C.-7822 ES)			BY TDH( P.C.-7822 ES)		
Grant		4,234,675.00	Unit Expenses		4,237,251.00
Bank Interest		31,485.00			
TO UNICEF			BY UNICEF		
Grant		1,724,322.00	Unit Expenses		1,414,629.00
Bank Interest		7,235.00			
TO WEST BENGAL VOLUNTARY HEALTH ASSOCIATION(WBVHA)			BY WEST BENGAL VOLUNTARY HEALTH ASSOCIATION(WBVHA)		
Grant		420,658.00	Basic Health Care & Support		428,580.00
TO WATER FOR PEOPLE(WFP)			BY WATER FOR PEOPLE(WFP)		
Grant(FC)		2,380,866.00	Unit Expenses(FC)		2,285,012.00
Bank Interest(FC)		9,387.00	Unit Expenses(Local)		147,869.00
			BY CLOSING BALANCE		
			Cash in hand	209,486.00	
			Cash at bank	4,436,727.31	4,646,213.31
		97,879,892.15			97,879,892.15

Compiled the above Receipt & Payment Account From the Relevant Books of Account and information & explanations made available for verification and certified that the same is in accordance therewith

For SUDARSHAN SAHOO & CO  
Firm Registration No.325890E  
(Chartered Accountants)

Sudarshan Sahoo  
(Partner)  
Mem. No. 063777

Place : Bhubaneswar  
Date : 11/05/2017



PRESIDENT

SECRETARY

CENTRE

**SUNDARBAN SOCIAL DEVELOPMENT CENTRE**

**SCHEDULE - G**

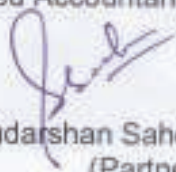
**Significant Accounting Policies and Notes on Accounts for the year ended 31.03.2017:-**

- a) **Basis of Accounting:** The financial statements have been prepared under the historical cost convention and on accrual basis except stated otherwise.
- b) **Revenue / Expenditure recognition:** All Grants are recognized on cash basis. RSBY revenue is treated under accrual basis. Expenditure and liabilities are recognized on accrual basis for the year under audit except Audit Fees which is treated on cash basis.
- c) **Format of Accounts:** The Income and Expenditure have been classified based on the cost of activities carried out by the organization. Each expense is classified and recorded in the books based on documented process including detailed classification of costs by the Management.
- d) **Fixed Assets:** Fixed Assets are stated at cost which includes freight, installation charges etc. Depreciation is charged on fixed assets of General Fund, FC General Fund, Optical Shop, Medicine Shop, Eye Hospital and Hummingbird Foundation at the applicable rates of Income Tax Act. No depreciation has been charged on other unit assets though held by the organization.
- e) **Employee Benefits:** The organization deposits Provident Fund in the Government Account. Liability towards the fund is paid on monthly basis.
- f) **Income Tax:** The organization is registered with the Income tax authorities under section 12A(a) of the Income Tax Act'1961. Donations to the Society are eligible for tax deduction in the hands of Donors under section 80G of the Income Tax Act'1961.
- g) **Auditor's Remuneration:** During financial year 2016-17 which is included in (Programme Expenses of KFB(Rs.10000/-), WBVHA (Rs.4500/-), Water for People(Rs.15000/-), SSI Rs.5000/- CRY(Rs.12000/-)) The Hans Foundation-Rs.18000/-, (Expenses of Optical Shop(Rs.29600), Base Hospital(Rs.25000/-), Medicine Shop(Rs.25000/-).
- h) The Institution has not taken registration with West Bengal Sales Tax Department as well as Registration under Service Tax Act.
- i) Amount transferred as Loan from Base Hospital-(Local) Rs.35000/- and Optical Shop Rs.20247/- to Sight Saver NREH during 2016-17. Transfer from Local fund to FC fund is not as per specified rule of the Organization.

Place: Bhubaneswar  
Dated the 11<sup>th</sup> May' 2017.

For SUDARSHAN SAHOO & CO.  
Firm Registration No.325899E  
(Chartered Accountants)



  
Sudarshan Sahoo  
(Partner)